

IN THE SENATE

SENATE BILL NO. 1428

BY FINANCE COMMITTEE

AN ACT

1 RELATING TO APPROPRIATIONS; APPROPRIATING AND TRANSFERRING MONEYS FROM THE
2 GENERAL FUND TO THE IDAHO INDIVIDUAL HIGH RISK REINSURANCE POOL FUND
3 FOR FISCAL YEAR 2022; APPROPRIATING AND TRANSFERRING MONEYS FROM THE
4 GENERAL FUND TO THE PUBLIC EDUCATION STABILIZATION FUND FOR FISCAL YEAR
5 2022; APPROPRIATING AND TRANSFERRING MONEYS FROM THE ARPA STATE FISCAL
6 RECOVERY FUND TO THE IDAHO WORKFORCE HOUSING FUND FOR FISCAL YEAR 2022;
7 APPROPRIATING ADDITIONAL MONEYS TO THE OFFICE OF THE STATE TREASURER
8 FOR FISCAL YEAR 2022; PROVIDING REAPPROPRIATION AUTHORITY; APPRO-
9 PRIATING AND TRANSFERRING MONEYS FROM THE GENERAL FUND TO THE PUBLIC
10 EDUCATION STABILIZATION FUND FOR FISCAL YEAR 2023; APPROPRIATING AND
11 TRANSFERRING MONEYS FROM THE GENERAL FUND TO THE BUDGET STABILIZATION
12 FUND FOR FISCAL YEAR 2023; APPROPRIATING AND TRANSFERRING MONEYS FROM
13 THE GENERAL FUND TO THE TWENTY-SEVENTH PAYROLL FUND FOR FISCAL YEAR
14 2023; APPROPRIATING AND TRANSFERRING MONEYS FROM THE GENERAL FUND TO
15 THE STATE-DIRECTED OPIOID SETTLEMENT FUND FOR FISCAL YEAR 2023; REPEAL-
16 ING SECTION 8, CHAPTER 328, LAWS OF 2019, TO REMOVE A SUNSET DATE; AND
17 DECLARING AN EMERGENCY.
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19 Be It Enacted by the Legislature of the State of Idaho:

20 SECTION 1. FISCAL YEAR 2022 CASH TRANSFER TO THE IDAHO INDIVIDUAL HIGH
21 RISK REINSURANCE POOL FUND. There is hereby appropriated and the Office of
22 the State Controller shall transfer \$25,000,000 from the General Fund to the
23 Idaho Individual High Risk Reinsurance Pool Fund as soon as practicable for
24 the period July 1, 2021, through June 30, 2022.

25 SECTION 2. FISCAL YEAR 2022 CASH TRANSFER TO THE PUBLIC EDUCATION STA-
26 BILIZATION FUND. There is hereby appropriated and the Office of the State
27 Controller shall transfer \$44,000,000 from the General Fund to the Public
28 Education Stabilization Fund as soon as practicable for the period July 1,
29 2021, through June 30, 2022.

30 SECTION 3. FISCAL YEAR 2022 CASH TRANSFER TO THE IDAHO WORKFORCE HOUS-
31 ING FUND. There is hereby appropriated and the Office of the State Controller
32 shall transfer \$50,000,000 from the ARPA State Fiscal Recovery Fund to the
33 Idaho Workforce Housing Fund as soon as practicable for the period July 1,
34 2021, through June 30, 2022.

35 SECTION 4. In addition to the appropriation made in Section 1, Chap-
36 ter 253, Laws of 2021, and any other appropriation provided by law, there is
37 hereby appropriated to the Office of the State Treasurer \$50,000,000 from
38 the Idaho Workforce Housing Fund to be expended for trustee and benefit pay-
39 ments for the period July 1, 2021, through June 30, 2022.

1 SECTION 5. REAPPROPRIATION AUTHORITY. There is hereby reappropri-
2 ated to the Office of the State Treasurer any unexpended and unencumbered
3 balances appropriated to the Office of the State Treasurer from the Idaho
4 Workforce Housing Fund for the purpose of providing gap financing for work-
5 force housing developments for fiscal year 2022 in an amount not to exceed
6 \$50,000,000 from the Idaho Workforce Housing Fund to be used for nonrecur-
7 ring expenditures related to workforce housing for the period July 1, 2022,
8 through June 30, 2023. The Office of the State Controller shall confirm the
9 reappropriation amount with the Legislative Services Office prior to pro-
10 cessing the reappropriation authorized herein.

11 SECTION 6. FISCAL YEAR 2023 CASH TRANSFER TO THE PUBLIC EDUCATION STA-
12 BILIZATION FUND. There is hereby appropriated and the Office of the State
13 Controller shall transfer \$77,000,000 from the General Fund to the Public
14 Education Stabilization Fund on July 1, 2022, or as soon thereafter as prac-
15 ticable for the period July 1, 2022, through June 30, 2023.

16 SECTION 7. FISCAL YEAR 2023 CASH TRANSFER TO THE BUDGET STABILIZATION
17 FUND. There is hereby appropriated and the Office of the State Controller
18 shall transfer \$120,000,000 from the General Fund to the Budget Stabiliza-
19 tion Fund on July 1, 2022, or as soon thereafter as practicable for the period
20 July 1, 2022, through June 30, 2023.

21 SECTION 8. FISCAL YEAR 2023 CASH TRANSFER TO THE TWENTY-SEVENTH PAYROLL
22 FUND. There is hereby appropriated and the Office of the State Controller
23 shall transfer \$20,000,000 from the General Fund to the Twenty-Seventh Pay-
24 roll Fund on July 1, 2022, or as soon thereafter as practicable for the period
25 July 1, 2022, through June 30, 2023.

26 SECTION 9. FISCAL YEAR 2023 CASH TRANSFER TO THE STATE-DIRECTED OPI-
27 OID SETTLEMENT FUND. There is hereby appropriated and the Office of the State
28 Controller shall transfer \$2,399,500 from the General Fund to the State-Di-
29 rected Opioid Settlement Fund on July 1, 2022, or as soon thereafter as prac-
30 ticable for the period July 1, 2022, through June 30, 2023.

31 SECTION 10. That Section 8, Chapter 328, Laws of 2019, be, and the same
32 is hereby repealed.

33 SECTION 11. An emergency existing therefor, which emergency is hereby
34 declared to exist, this act shall be in full force and effect on and after its
35 passage and approval.